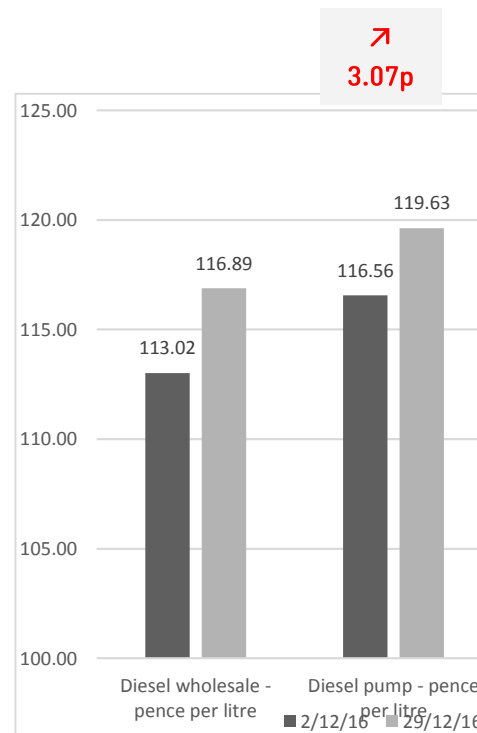
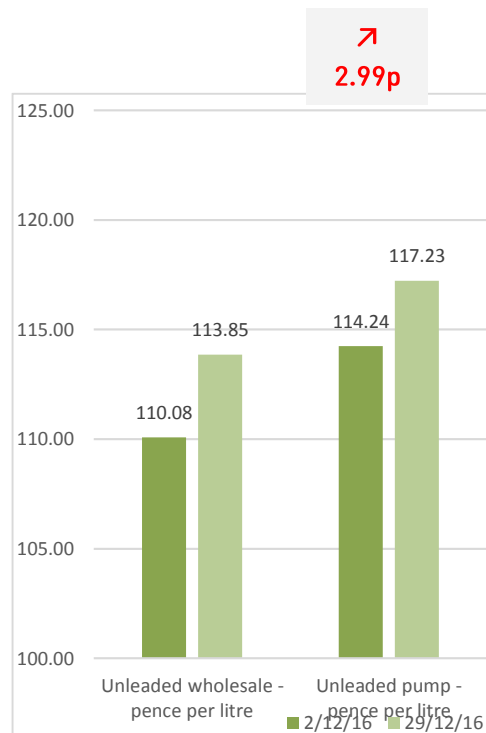
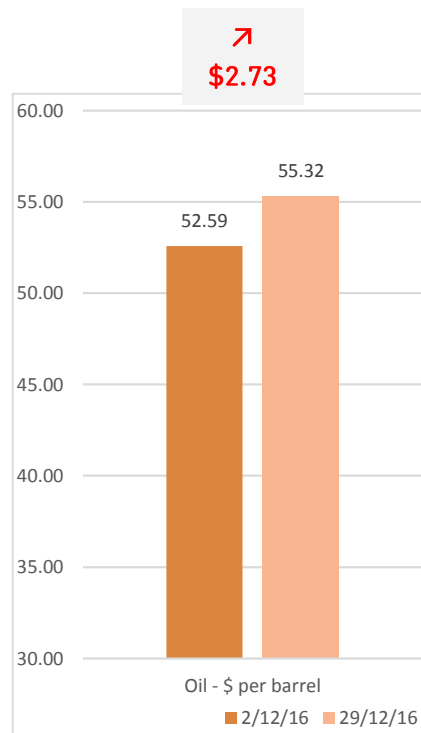


UK fuel prices in December 2016



Crude oil

Price of a barrel of oil **rose**
\$2.73 to **\$55.32**

Unleaded

Wholesale price **rose 3.77p** to
113.85p per litre

Pump price **rose 2.99p** to
117.23p per litre

Diesel

Wholesale price **rose 3.87p** to
110.32p per litre

Pump price **rose 3.07p** to
119.63p per litre

Two week price predictor

from 1 January 2017

↑ Unleaded — rise in pump prices expected

↑ Diesel — rise in pump prices expected

Our view on prices

"While forecourt prices rose by 3p a litre in December as the RAC predicted, they didn't rocket as others had forecast. The big question now is how much further are they likely to go up.

"We are optimistic that prices will not increase by another 3p a litre in January based on what's going on with oil and wholesale fuel now, but if the barrel price was to get nearer to \$60 and the pound was to weaken further then that would be the worst possible combination

for motor-ists."

Simon Williams
RAC fuel spokesman



Tax currently makes up **69%** of the price of a litre of unleaded or diesel

Current tax: fuel duty (57.95ppl) and VAT at 20%